

Kerjaya Prospek bags two contracts worth RM102mil from E&O unit



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KUALA LUMPUR: Kerjaya Prospek Group Bhd's unit Kerjaya Prospek (M) Sdn Bhd has secured two new contracts for projects on Andaman Island, Penang totalling RM102.6 million.

The first contract, valued at RM33.0 million, involves piling and earthworks works for a development project. It is scheduled to commence on July 1 and is expected to be completed within 12 months.

The second contract involves the construction of 28 units of three-storey terrace houses and 18 units of three-storey semi-detached houses, valued at RM69.6 million. Construction is targeted to commence on Aug 1 and is targeted for completion within 24 months.

The contracts, awarded by Persada Mentari Sdn Bhd, an indirect subsidiary company of Eastern & Oriental Bhd (E&O), were undertaken on an arm's length basis, based on commercial terms which are not more favourable than those generally available to the public.

Kerjaya chief executive officer and executive director Tee Eng Tiong said the new contracts brought the total to 3 new wins in May 2026.

"We are excited to be part of the continued development of Andaman Island, Penang, which aims to redefine seafront living. We also look forward to delivering quality construction works that will complement E&O's long-term vision and exceptional development pipeline," he added.

Kerjaya's new contract wins for financial year 2026 have increased to RM1.1 billion, while total outstanding order book stood at about RM4.4 billion.